

*** Encino's Response to COVID-19 ***

Holding Statement & Key Messages

- As always, the health, safety and well-being of our employees, contractors, their families and the communities where we live and work is our top priority.
- On March 16, Encino closed all offices and began telecommuting for all office-based employees and contractors until further notice.
 - Field-based employees were advised to continue to practice strict social distancing and regular cleaning of shared spaces.
 - Encino's gate guards at all drilling and completions locations will perform health screenings and will deny entry to anyone with an elevated temperature.
 - We are working to add a full-time EMT on location to administer any necessary critical health activities and are exploring the possibility of administering COVID-19 tests once they become widely available.
- With these steps in place, Encino employees have been able to maintain our production and drilling/completion efforts to date.
- Given the fluid and complex nature of the situation, we are actively monitoring developments and taking appropriate steps to ensure safety.
- As part of these efforts, we are working with federal, state, and local officials to help protect our employees and contractors from exposure. We believe that our work-from-home policy will also support families in Ohio and Texas who have children at home due to school cancellations.
- From a business continuity perspective, Encino's operations will continue, and we are evaluating various scenarios to mitigate risk as we all work through this challenging and highly disruptive period. Our financial performance and fundamentals remain strong, driven by strong hedges and cost and operational efficiencies as well as overall innovations.

Critical to Ohio's Economy

- Encino is the largest horizontal well owner in Ohio. We are currently the third largest producer of natural gas and second largest producer of oil in the state.
- Encino, the largest employer in Louisville, contributes significantly to Ohio's economy.
 - *4,000 Indirect jobs supported by Encino through hundreds of contractors, vendors and other small- and medium-sized business across Ohio's supply chain
 - ~\$9.7 Million Payroll (2019)
 - ~\$20 Million Ohio Taxes Paid Annually (Severance, Ad Valorem, CAT, Property, and Income)
 - ~\$150 Million Royalty Checks Annually
 - ~\$275,000 Community Investment & Sponsorships (2019)